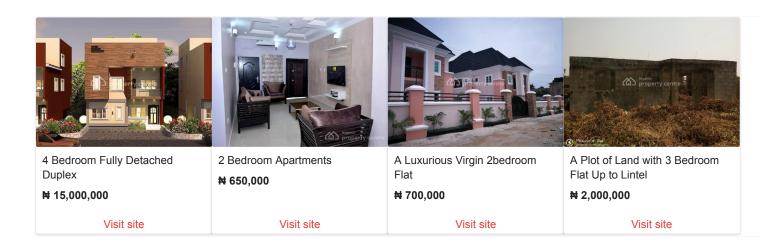
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# AbdulRazaq elated as Kwaran Amolegbe emerges CIS President

by Hassan Muaz – August 24, 2020 in News 1 min read

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| mergence as the 11th President a<br>is election was another evidence o   | nd Chairman of the Governing Boa<br>f the state's rich human capital po   | ard of the Chartered Institute of St   | -   |  |  |
| mergence as the 11th President and<br>is election was another evidence of<br>molegbe is from Okeya-Ipo, Kwara<br>statement by the Chief Press Sec<br>indeed proud to identify with Mr Am<br>is peers in the country and across<br>wara State's efforts to woo various<br>investments in basic amenities and  | nd Chairman of the Governing Boa<br>of the state's rich human capital po<br>State.<br>retary to the Governor, Rafiu Ajaka<br>nolegbe on this feat which underso<br>the world. His leadership of the po<br>s bodies and investors to the state   | ard of the Chartered Institute of St<br>otentials.<br>aye, quoted AbdulRazaq as saying<br>cores his professional and ethical<br>restigious organisation at this tim<br>e. Such efforts are backed with go  | : "We are<br>standing among<br>e is a boost to<br>overnment's   |  |  |
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| mergence as the 11th President and<br>is election was another evidence of<br>molegbe is from Okeya-Ipo, Kwara<br>statement by the Chief Press Sec<br>indeed proud to identify with Mr Amr<br>is peers in the country and across<br>wara State's efforts to woo various<br>investments in basic amenities and<br>ommitment to the rule of law.<br>The Government heartily congratule<br>ecessary support to make his hear<br>stablished by the Act 105 of 1995,<br>ecurities and investment, fund and           | nd Chairman of the Governing Boa<br>of the state's rich human capital po-<br>State.<br>Tetary to the Governor, Rafiu Ajaka<br>nolegbe on this feat which underso<br>the world. His leadership of the po-<br>s bodies and investors to the state<br>infrastructure, retooling of legisla<br>ates Mr Amolegbe, wishes him a<br>dship of the CIS mutually beneficiant<br>the CIS is a nonprofit institute that                                   | ard of the Chartered Institute of St<br>otentials.<br>Aye, quoted AbdulRazaq as saying<br>cores his professional and ethical<br>restigious organisation at this tim<br>e. Such efforts are backed with go<br>at one to support ease of doing bu<br>successful tenure, and would exte<br>al for the body and the people of k<br>at provides training for profession                           | cockbrokers, sayi<br>standing among<br>te is a boost to<br>overnment's<br>siness, and a<br>end to him the<br>Kwara State."<br>als in stockbroki |  |  |
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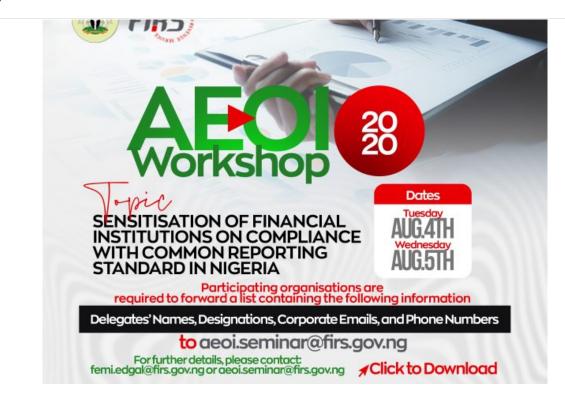
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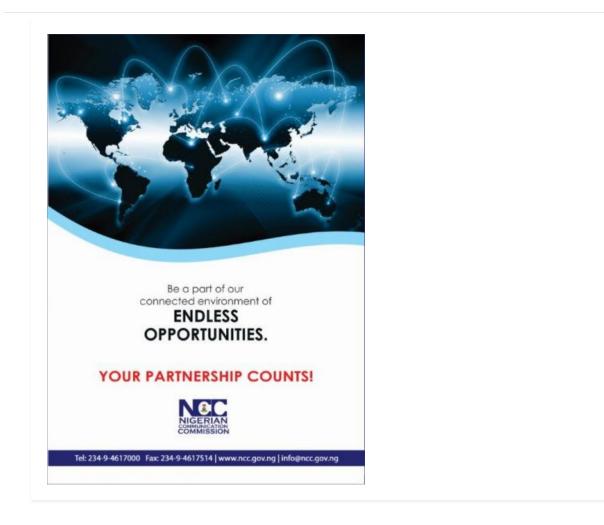


# NLNG/LCCI VIRTUAL BUSINESS STAKEHOLDERS' INTERACTIVE FORUM WITH THE JOINT WINNERS; THE NIGERIA PRIZE FOR SCIENCE, 2019

Dr. Mathew Aneke and Prof. Meihong Wang

Thursday 20th August, 2020 1.00pm - 2.30pm (West African Time)

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| Name   | Туре        | Rate    | Extra<br>Copy |
| Appointment of Receiver                                | Flat Rate   | +600.0  | 850.00        |
| Appointment of Trustee or of<br>Attorney               | Flat: Rote  | M500.0  | N50.00        |
| Appraisement or Valuation of<br>Property               | Ad Valorem  | 1.5%    | A50.00        |
| Bank Cheque Per Leaflet N1.00 per<br>leaflet (Premium) | Fat Rate    | 91.0    |               |
| Bank Deposit/Transfer                                  | Fist Rate   | N50.0   | 1100.0        |
| Bill of Sale   | Ad Volument | 1.5%    | N50.00        |
| Bonds (Hortgage)                                       | Ad Valorem  | 0.375%  | N50.00        |
| Certificate of Occupency,<br>Pertnership               | Flat Rate   | NU000.0 | N50.00        |
| Contract Agreement                                     | Ad Volenm   | 1.0%    | N50.00        |
| Contract Notes   | Ad Valorem  | 0.08%   | N50.08        |
| Debenture  | Ad Valuem   | 0.325%  | 150.00        |

| Name   | Type           | Rate   | Extra<br>Copy |
|--|----------------|--------|---------------|
| Dead of Assignment   | Ad Voloretti   | 1.5%   | 100.00        |
| Denal of Gift  | Ad Valorem     | 1.9%   | 101.00        |
| Denil of<br>Intease/Surrender/Discharge  | A£ Valueere    | 0.079% | 100.00        |
| Deeds of Conveyance or Transfer<br>in Sale of Property   | Ad Valorem     | 1.9%   | 100.00        |
| Discharge or Release   | A2 Wateren     | 8.075% | 1655.00       |
| Documents from Ministries and<br>Ausstatatic (Letter from Legal<br>Idvisor of the Ministry of<br>Ausstatatis required) | Ron-Chargeable | Pres   | 10.00         |
| Gift (Land)  | Ad Valorem     | 1.5%   | NS0-00        |
| Goodwill Deberture, Settlements  | At Valuem      | 6.379% | 100.00        |
| Guarantor's Form ( For Lean<br>Application)  | Flat Rate      | A000.0 | 103.00        |
| Insurance Policy/Policies  | Ad Valuet      | 0.075% | H10.30        |
| Joint Venture Agreements   | Flat Rate      | H500.0 | 100.00        |
| Legal Mortgage   | Ad Valorem     | 0.379% | 100.00        |
| Legal Hortgage (Upstamping)  | Ad Vatorem     | 0.375% | 100.00        |
| Loan Agreement   | At Valuent     | 0.125% | 1052.00       |
| Loan Agreement (as accompanying<br>locument to a<br>nortgage/dobenture)  | Plat Rate      | M500.8 | 100.00        |
| Marketable Securities  | Ad Vatorem     | 2.25%  | 1050.00       |
| Nemorandum and Articles of<br>Issociation (Alteration of memo)   | Plat Rate      | N000.0 | 8500.00       |
| Memoranskam of Understanding<br>Related to Land, Sales, Joint<br>Jentury, Surrender, Subdivision<br>Igreements)        | Ad Valuette    | 176    | 100.00        |
| Nemorandum of Understanding<br>Related to Ordinary agreements)   | Pat Nate       | N005.8 | 9031.30       |
| New Company Registration<br>Sovernment Organizations Only)   | Pad Rater      | M000.0 | 100.00        |
| Notaries Act   | Plat Rate      | #100.0 | 450.00        |
| Oath and other affiliates bodies<br>elating to above   | Plat Rater     | N503.0 | 106.00        |
| Daths, Affidevit-Affirmation,<br>Relationy Declaration, Agreement  | Flat Rate      | W100.0 | 100.00        |

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| FEDERAL INLAND REVENUE SERVICE<br>15, SORODE CRESCENT, ZONE 5, WUSE, P.M. B 33, GARKI, ABUJA, NGERIA<br>www.firs.gov.ng   |  |  |  |   |  |
| Rame  | Type   | Rate   | Extra<br>Copy  | 6. Payment and remittance of stamp duties on receipts:-<br>A fluid-rate of NIC FIRS adhesive stamp is applicable in respect of all rece   |  |
| (Heno of Handwritten) Ordinary  |  |  |  | A NGO Stamp Duty is also due from customers in respect of electronic trans  |  |
| Ordinary or Open Agreement<br>Underhand Articles  | Factors.   | M000.0   | N00.00   | done by them through the Money Deposit Banks (MDBis) in Rigenia where<br>transfer is M10,000 and above. The MDBs have the obligation to deduct and r<br>the stamp-bulkes due on such transactions.  |  |
| Power of Attorney - Revocable/not<br>land related   | Plat Rate  | N001.0   | N50.00   | 7. Remittance of Stamp duties<br>• Noney Deposit Ranks shall writi stamp-duties collected on behalf of the I  |  |
| Power of Attorney<br>(Imevocable/Land Related)  | Ad Valoren   | 1.5%   | NS0.08   | into the FIRS Stamp Outles Account with the Central Bank of Nigeria.<br>• In the case of ad-valueers, the stamp duty is chargeable at the prescr  |  |
| Power of Attorney (POA not<br>relating to sales, convepance,<br>transfers of any landed property )  | Plat Kala  | H500.0   | 100.00   | rates and shall be remitted to the Stang Duties Account of ether<br>Federal or the State Government.  |  |
| Promissory Notes of Ordinary<br>Documents/LO-U  | Ad Valuem  | 1.1%   | NS0.00   | Peake note that the stamp duties charpeable on all electronic transfers of mo<br>(including those initiated by an individual and received by another individual) thro<br>any. Money Deposit Bank in faige-la, shall be remitted into the FIRS Sta |  |
| PROKY FORM  | Flat Rate  | H500.0   | N90.06   | Duties Account ONLY. This account is a Pederation Account; the revenue account  |  |
| Sales Agreement   | Ad Valuette  | 1.1%   | N50.00   | Deman is distributed manthly to the three tiens of government in Nigoria (Le, Fed<br>State and Local Governments) at the Federation Accounts Allocation Commi   |  |
| Settlement of any Instrument  | Ad Valuent   | 0.379%   | NS0.00   | (FAAC) meetings.  |  |
| Share Increase  | Ad Valorem   | 0.75%  | N50.00   | B. Burden of Payment  |  |
| Share Increase (Pre-Incorporation)  | Ad Valuem  | 0.75%  | 100.05   | <ol> <li>The burden of payment of starts duties whether faed or ad-valorem is<br/>of the beneficiaries of a contract, or Money Deposits Banks customers</li> </ol>  |  |
| Share Reduction   | The Rate   | M500.0   | NS0.00   | transfer an amount of R10,000 and above from his account to and<br>outpree's account. Is any case, the party making payment shall have  |  |
| Share Roduction (Pre-<br>Incorporation)   | Ad Valorem   | 0.79%  | N50.00   | obligation is account for the applicable stamp duties<br>II. The HDBs, MDAs, Landlords, and other executors of sharps<br>transactions are only agent of collection whose duties are to resure   |  |
| Share Transfer  | Non Chargeable   | Free   | N0.00  | the stamp dulies due on each transaction is remitted to the Federal<br>State Governments stamp duties Account as and when due.  |  |
| Share Transfer (Pre-Incorporation)  | Ad Valueers  | 6.75%  | N50.00   | 22. It is the responsibility of MDAs, MDBs, Companies, Landords, Evens  |  |
| Shipping Agreement  | Nor Overgestele  | free   | ND.00  | etc. Is ename that service providers, contractors, tenants etc. pay 45<br>duties due on agreements, receipts and other dutable instruments.   |  |
| Surrender, Bills of Exchange  | Ad values  | 0.1%   | N80.00   | 9. FIRS Adhesive Stamp vs Postage Stamp   |  |
| Tenancy/Lease   | Ad Valuem  | 6.0%   | N55.00   | It is necessary to state that postage stamp is administered by NIPOST for   |  |
| Vending Agreement   | Ad Valumm  | 1.0%   | 110.00   | purposes of delivery of items and documents. It does not denote duty a<br>therefore, not a substitute for the PDRS adhesive atamp which is produced for   |  |
| wa  | Plat Rate  | H500.0   | NS0.00   | sole purpose of stamp duty payment. Section 3(2) of the Stamp Duties<br>provides that stamp duty may be denoted by an adhesive stamp. To this end,<br>Service produced and launched PIRS adhesive stamps for denoting stamp duty                  |  |
| <ol> <li>Advinisher action of Stowney Darks         Exection "4(1) of the Stamp Out<br/>Revenue Service shall be the originary<br/>and control. Adding signs mission<br/>and control. Adding signs mission<br/>and action act (2) of the Stowney Out-<br/>and south action act (2) of the Stowney Out-<br/>and action action action action<br/>and action action action<br/>and action action action<br/>and action action<br/>and action action<br/>and action<br/>and action action<br/>and action<br/>an</li></ol> | es AL provides thy<br>y Competent Author<br>y Competent Author<br>and y Person<br>and Automatic<br>target and any person<br>the provides that the<br>espect of instrumes<br>target and the<br>target and the<br>publics between in<br>the applications<br>and include banks<br>on a post of the<br>authors between in<br>the<br>authors between in<br>the<br>authors between in<br>the<br>authors between<br>the authors<br>authors authors<br>authors<br>authors<br>authors<br>authors<br>authors<br>authors<br>authors<br>authors<br>authors<br>authors<br>authors | Ry to import<br>indivient too<br>to executed<br>all with the j<br>mugh their is<br>individually the au-<br>hiduate into<br>gritumodule<br>relevant too<br>anty to admin<br>it the provisio<br>collecting is the<br>immunities. | e, charge<br>solate to<br>authority<br>between<br>powers to<br>respective<br>asswert,<br>che State<br>re,<br>authority<br>mister the<br>assment, | 10. Penalties and Joinessi<br>Marker to delast in e-ment storms dates into the Homerie or States Starps Du<br>Annuel Anterpain penalty and Homeria subpainted in the Stamp Du Stars, St., UN. 2005 (as a resented):<br>                           |  |

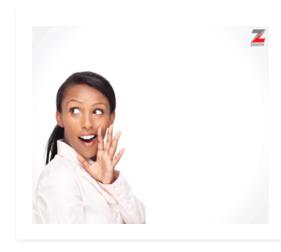
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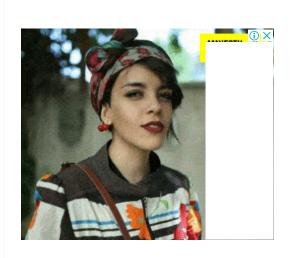
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