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## CIS INAUGURATES SEVEN FELLOWS, INDUCTS 59 ASSOCIATES

🕒 November 6, 2020 👤 admin (<https://www.punstic.com/author/admin/>) 🗨️ 0 (<https://www.punstic.com/2020/11/06/cis-inaugurates-seven-fellows-inducts-59-associates/#respond>) 📁 News (<https://www.punstic.com/category/news/>),

Chartered Institute of Stockbrokers (CIS) has inaugurated seven Fellows and inducted 59 Associate Members as part of its 2020 conference, which ended on Thursday.



The World Federation of Exchange's has commended the Nigerian Stock Exchange on its ongoing demutualisation project and highlighted the rationale for embracing demutualisation by every stock exchange's members.

At the investiture of the Fellows and induction of Associate Members on Thursday, the Institute's President, Mr Olatunde Amolegbe, urged them to uphold the highest level of ethical standard as demanded by the dictum- My word is my bond.

Amolegbe had at the commencement of the two-day conference explained that stockbrokers' skills and competencies transcended trading on shares as they were trained to deal in various asset classes, including fixed income securities, derivatives and commodities, among others.

She explained that every member of a stock exchange embraces demutualisation because of its benefits, which include realisation of the value of historical asset, improvement in market quality, liquidity, trading costs and price volatility, ensuring that the exchange was efficient, well run and dynamic, realisation of a unique opportunity that can create value through the demutualization and Initial Public Offering while allowing the members to become ownership and customer and provision of opportunity for investment in market infrastructure.

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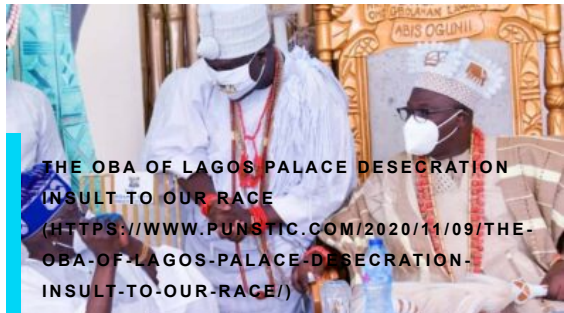
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