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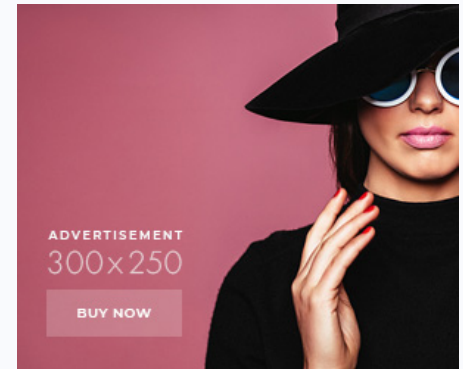
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Amolegbe as new face of stockbrokers' institute

 By Admin — On Jun 3, 2020

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By Yemi Adurotoye

In a maiden virtual annual general meeting of the Chartered Institute of Stockbrokers (CIS) last week, Mr. Olatunde Amolegbe was elected President and Chairman of the Governing Council. He succeeded Adedapo Adekoje, who mounted the saddle in 2018. Amolegbe is an accomplished investment analyst and a fellow of the institute. He was until his election, the First Vice President.

The CIS is the regulatory body for the stock broking profession in Nigeria. Stockbrokers form the largest body of operators at the capital market, trading in stock and managing investment in the capital market sub-sector for individuals and corporate entities.

The new leadership formation also saw to the infusions of other personalities into the council of CIS. They are Mr Oluwole Adeosun, First Vice President (the immediate past Second Vice President) and Mr Oluropo Dada, new Second Vice President, after a keenly contested election. Others are Mr. Garba Kurfi and Mrs. Edoaka Nkoli, were re-elected into the council while Mr.

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Chiemeka Jude, Mr Babarinde Sunday, Mr Martins Olaolu and Dr Momoh Mohammed were also elected.

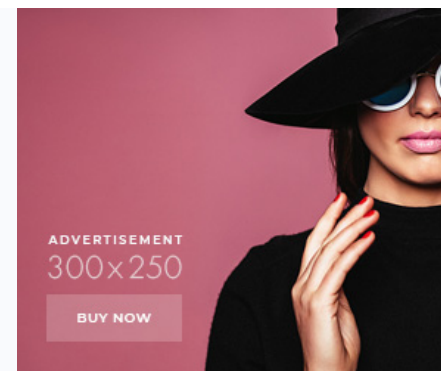
Amolegbe may look grilled and groomed for the exalted seat but he needs support as well as encouragement. As no one is overgrown for advice, Ibrahim B. Bello, a Fellow of the institute who acted briefly as director general of Securities and Exchange Commission (SEC) before his retirement in 2012, advised him to be fair to all, live above board and maintain high level of integrity.

Bello, who is also the chairman, Harmony Securities Limited and Chairman, Governing Council of the Federal College of Education, Kano, enjoined the new President to ensure protection of members' interest and the stock broking institution. "He is experienced, intelligent and energetic but he has to be objective and work for the stockbrokers. If there is a law that could be detrimental to the practice of stock broking, he has to mobilize his people to prevent its enactment," he said.

Another Fellow of the institute, Ola Iranloye, who is managing director, Century Securities Limited, advised Amolegbe to be focused and be a team player as an experienced chartered stockbroker and take the institute to an enviable height.

"He needs to work towards influencing government policies in favour of members and the institute as a body. He needs to ensure members are considered for strategic positions in the nation's finance sector to be relevance to the institute. He needs to promote government financing of capital projects with funds available in capital market," he added.

Kwara State Association, North America (KSANG) also rose to the occasion. The body equally advised him to be focused on adding great value to the institute through public education and



digital technology. “As leader of a key operating professional body in the capital market, you are to promote integrity, transparency and education plus appropriate use of digital technology,” says Mr. Lateef Amolegbe, who is a leader of KSANG, in a statement (virtual) made available to newsmen in Nigeria.

KSANG leader, who expressed joy over Amolegbe’s emergence, advised him to embark on public enlightenment on activities of the capital market, its products and the institute’s services in order to enhancing direct foreign investment (FDI).

Noting that the global pandemic occasioned by the spread of Corona Virus might have made the operating environment to inclement, he assured that adequate disclosure of the impact of the pandemic and honest update will spur investors’ confidence in the finance sector of the economy.

He advised CIS leadership to serve as encourager and supporter of the Nigerian Stock Exchange and Securities Exchange Commission in the adoption of process digitalization and e-channel communication in their operations. He assured the institute and its leadership of KSANG’s unflinching support in its effort to aid the nation’s economy.

Amolegbe is a consummate stockbroker, investment analyst and asset manager. He has over 28 years’ experience in the finance industry covering virtually all aspects of the business at various levels. He became an Authorized Clerk of the Nigerian Stock Exchange (NSE) in 1993 and later, Associate Member of the Chartered Institute of Stockbroker. He is also an Associate of the Certified Pensions Institute. His professional work experience covers areas such as investment banking, corporate finance, asset and portfolio management, securities trading and investment analysis and research.

He is presently the Managing Director of Arthur Steven Asset Management Limited, a dealing member of the NSE, Amolegbe had worked in many reputable organizations including IMB Securities Plc, a subsidiary of IMB Plc; Securities Solutions Limited, a subsidiary of FSB International Bank and FCMB Pension Managers Ltd, formerly Legacy Pensions PFA. He had served the CIS in various committees such as membership committee, Continuous Professional Development (CPD) committee and the disciplinary tribunal. He was also a former Chairman of Education Committee and that of the Programmes Committee of the institute at different times. He was elected 2nd Vice President and later became the 1st Vice President.

Amolegbe, who hails from Okeya Ipo, Kwara State, had his early education in the state and then proceeded to the University of Ilorin where he obtained his first degree in Economics and Master of Business Administration (MBA). He subsequently obtained an M.Sc. Corporate Finance from the University of Liverpool, United Kingdom.

He is not only given to stock brokerage, he is equally deep in community service, which encompasses mobilisation of funding support for social amenities' provision, educational advancement, youth development and women empowerment. He is presently the Chairman, 2020 Okeya Ipo Day Celebration, where he is expected to superintend over organisation and coordination of development-driven event where human and material resources would be pooled together for the socioeconomic progress of the community.

CIS has the orderly nature of a ladder-like top council structure going for it, however, Amolegbe, though hailed by most pundits as a round peg in a round hole, would have to roll up his sleeves, strip on his belt and work assiduously to move the institute to an enviable pedestal. Then he would have succeeded in etching his name in gold in the finance industry.

Admin

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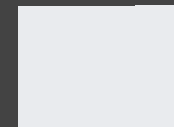
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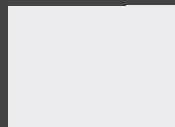
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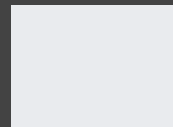
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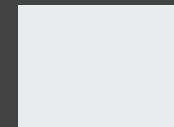
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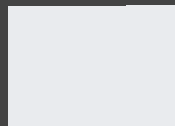
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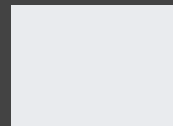
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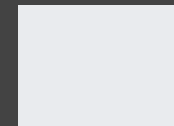
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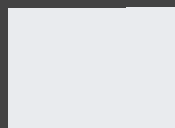
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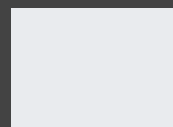
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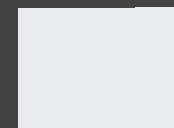
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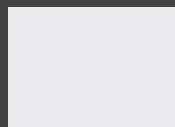
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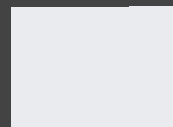
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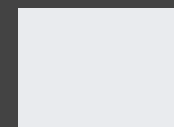
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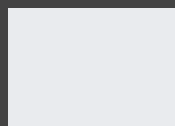
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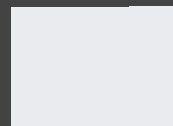
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